



GRAND DREAM DEVELOPMENT PARTY

Office Copy

29TH SEPTEMBER, 2023

OFFICE OF AUDITOR GENERAL

Anniversary Towers, University Way.

P.O Box 30084-00100 Nairobi

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

03 OCT 2023

RECEIVED

Dear Madam,

**RE: GRAND DREAM DEVELOPMENT PARTY FINANCIAL STATEMENTS FOR YEAR
ENDED 30TH JUNE 2023**

The above matter refers.

The Political Parties Act 2011 requires all fully registered political parties to submit their financial statements for audit by the Auditor General or on before 30th September of the reporting period.

In this regard, **Grand Dream Development Party (GDDP)** hereby submits the financial statements for the year ending 30th June 2023 for audit by your office.

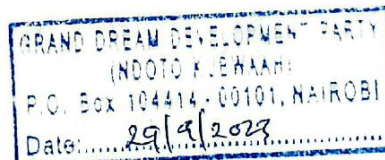
Attached please find the statements.

Best regards,

Charles Makau Mutuku

SECRETARY GENERAL

29th September, 2023



Cc: OFFICE OF THE REGISTRAR OF POLITICAL PARTIES




GRAND DREAM DEVELOPMENT PARTY
Annual Report and Financial Statements
for the year ended June 30, 2023.

5. Statement of Financial Performance for the year ended 30 June 2023

Revenue	9		
Bank Balance b/f		160,000.00	0.00
Political Parties Fund	8	233,400.00	0.00
Membership Fees	8	360.00	58,400.00
Member contributions	8	300,000.00	120,000.00
Total revenue		670,360.00	178,400.00
Expenses			
Use of goods and services	3	547,884.00	398,850.00
Employee costs	4	25,000.00	280,900.00
Depreciation and amortization expense	5	12,045.00	16,114.00
Total expenses		584,929.00	695,864.00
Other gains/(losses)			
Impairment loss	6	0.00	0.00
Surplus for the year		108,831.00	695,864.00

The notes set out on pages 19 to 26 form an integral part of these Financial Statements. The Financial Statements set out on pages 15 to 18 were signed on behalf of the NEC members by:

.....

Charles Makau Mutuku
Secretary
General/Accounting Officer

Date 29/9/2023

.....

Solomon Muthengi Mulwa
National Chairman

Date 29/09/23

GRAND DREAM DEVELOPMENT PARTY
Annual Report and Financial Statements
for the year ended June 30, 2023.

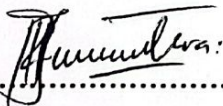
15 Statement of Financial Position as at 30 June 2023

Assets			
Current Assets			
Cash and Cash equivalents	11	260,126.00	139,250.00
Total Current Assets		<u>260,126.00</u>	<u>139,250.00</u>
Non-Current Assets			
Property, Plant and Equipment	7	45,971.00	58,016.00
Total Non- Current Assets		<u>45,971.00</u>	<u>58,016.00</u>
Total Assets		<u>306,097.00</u>	<u>197,266.00</u>
Liabilities			
Current Liabilities			
Total Current Liabilities		0.00	0.00
Non-Current Liabilities			
Total Non- Current Liabilities		0.00	0.00
Total Liabilities		0.00	0.00
Net Assets		306,097.00	197,266.00
Reserves		0.00	0.00
Accumulated Surplus		0.00	0.00
Capital Fund		0.00	0.00
Total Net Assets		0.00	0.00
Total Net Assets and Liabilities		<u>306,097.00</u>	<u>197,266.00</u>

The financial statements set out on pages 15 to 18 were signed on behalf of the NEC members by:


.....
Charles Makau Mutuku
SG/Accounting Officer

Date.....29/9/2023.....


.....
Solomon Muthengi Mulwa
National Chairman

Date.....29-09-2023.....